XXXX

5138

## REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and scribed below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and scribed below.

  3. The property referred to by this agreement is described as follows: ALL THAT PIECE, parcel or lot of
- land situate lying and being in Oaklawn Township, GreenvilleCounty, South Carolina on the Southwestern side of Hollands Ford Road and being a portion of Tract Number Three (3) of Anderson Estate and as shown thereon by a plat of the Property of W. C. Owens prepared by J. Mack Richardson, Reg. Land Surveyor, dated June, 1945, and recorded in the R. M. C. Office in Greenville County in Plat Book 0, at Page 159 and having the following metes and bounds. BEGINNING at the Southwestern corner of tract of land conveyed by me to Columbus Earl Owens on the 28th day of January, 1959 and running thence N24OE (375 feet) to a point in Hollands Ford Road; thence along the center of said back)
  That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits on any notes from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.
  - 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
  - 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
  - 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Betty Carnel	C. OWENS (L. S.)  (L. S.)
Dated at: Belton, S.C.  April 27 , 1966  Date	
State of South Carolina  County of Anderson  Personally appeared before me Sylvia F. Heller (Witness)  the within named W. C. Owens (Borrowers)	who, after being duly sworn, says that he saw sign, seal, and as their
extraind deed deliver the within written instrument of writing, and to witnesses the execution thereof.  (Subscribed and sworn to before me this 27 day of April 1966	hat deponent with
Notary Public, State of South Carolina My Commission expires at the will of the Governor	<i>U</i>

TCONTINUED ON NEXT PAGE)

SATISFIED AND CANCELLED OF RECORD DAY OF Q elie Jal R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:15 O'CLOCK Q M. NO. 2